MENORANDAM FOR: Deputy Director/Plans

SUBJECT:

Draft Material Provided for the Director's Testimony before the Subcommittee on Economic Statistics of the Joint Economic

Committee

1. In response to a request from the DD/I, I am providing you with a copy of the draft material which has gone forward to the DCI for his use in developing a final draft of testimony on 13 November before the Subcommittee on Recommic Statistics of the Joint Recommic Committee. It is my understanding that he will meet with the author of the initial draft, on next Monday afternoon to discuss substance and rewording.

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2. Second thoughts on a few points were made available to the BCI and have been introduced in ink on the enclosed. The more substantial inserts were made available to the Director, but we do not know the extent to which he intends to use them. The major insert on economic penetration was requested by the Director and is only now going forward, through the BD/I, for the Director's possible use.

OFFO E. GUTHE Assistant Director Research and Reports

Enclosure: Draft Material.

Distribution:

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